



University of Pittsburgh

Public Meeting of the

Budget Committee

July 10, 2019

12:45 p.m.

2700 Posvar Hall



University of Pittsburgh

Public Meeting of the Budget Committee - July 10, 2019

Agenda

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1. Welcome and Opening Remarks Shear

 2. Resolution Recommending that the Executive Committee of the Board of Trustees Approve the University's Fiscal Year 2020 Proposed Operating Budget and Proposed Capital Budget Shear
 - A. Resolution

 3. New Business/Adjournment Shear

**RESOLUTION OF THE BUDGET COMMITTEE
RECOMMENDING THAT THE EXECUTIVE COMMITTEE
OF THE BOARD OF TRUSTEES
APPROVE THE UNIVERSITY'S
FISCAL YEAR 2020 PROPOSED OPERATING BUDGET
AND PROPOSED CAPITAL BUDGET**

WHEREAS, the Budget Committee has reviewed the Fiscal Year 2020 Proposed Operating Budget, which includes the Proposed Tuition Rate Schedule; and

WHEREAS, the Budget Committee has reviewed the Fiscal Year 2020 Proposed Capital Budget; now therefore be it

RESOLVED, that the Budget Committee hereby recommends that the Executive Committee of the Board of Trustees approve the University's Fiscal Year 2020 Proposed Operating Budget, which includes the Proposed Tuition Rate Schedule, as set forth in Exhibit A attached to this Resolution; and be it further

RESOLVED, that the Budget Committee hereby recommends that the Executive Committee of the Board of Trustees approve the University's Fiscal Year 2020 Proposed Capital Budget, as set forth in Exhibit B attached to this Resolution.

EXHIBIT A
UNIVERSITY OF PITTSBURGH
of the Commonwealth System of Higher Education
Fiscal Year 2020 Budget by Operating Unit
(Dollars in Thousands)

	Educational & General (E&G)					Total FY 2020 Budget
	Unrestricted	Auxiliary	Restricted/ Research	SOMD	Plant	
REVENUES:						
Tuition and Fees	\$ 814,511	-	-	\$ 51,749	-	\$ 866,260
Tuition Discounts	(216,277)	-	-	(22,941)	-	(239,218)
Net Tuition and Fees	598,234	-	-	28,808	-	627,042
Commonwealth Appropriation	165,407	-	-	12,620	-	178,027
Commonwealth Construction Grants	-	-	-	-	\$ 27,130	27,130
Grants and Contracts	57,745	-	\$ 217,230	599,472	-	874,447
Contributions for Operations	4,000	-	24,933	22,904	1,000	52,837
Endowment Distrib. - Financial Aid	75,619	-	-	-	-	75,619
Endowment Distrib. - Donor Restricted	-	-	47,145	30,640	-	77,785
Sales and Services / Rental / Other	85,662	\$ 159,764	42,030	169,514	15,703	472,673
Total Revenues	986,667	159,764	331,338	863,958	43,833	2,385,560
EXPENSES:						
Salaries and Wages	549,074	21,082	145,348	367,580	-	1,083,084
Fringe Benefits	171,402	7,363	43,209	106,862	-	328,836
Total Compensation	720,476	28,445	188,557	474,442	-	1,411,920
Business and Professional	128,356	44,043	80,114	115,109	-	367,622
Supplies	30,258	2,738	17,663	72,544	-	123,203
Utilities	26,982	9,152	-	15,723	-	51,857
Maintenance and Facilities	25,773	9,814	1,604	15,250	-	52,441
Depreciation	-	-	-	-	193,360	193,360
Interest	-	-	-	-	38,070	38,070
Other	(2,044)	26,396	(1,505)	73,798	2,624	99,269
Total Expenses	929,801	120,588	286,433	766,866	234,054	2,337,742
INCREASE IN NET ASSETS	56,866	39,176	44,905	97,092	(190,221)	47,818
LESS: CAPITAL / NONOPERATING ACTIVITY	(56,866)	(24,411)	(44,905)	(82,911)	190,221	(18,872)
INCREASE IN NET ASSETS - OPERATING	\$ -	\$ 14,765	\$ -	\$ 14,181	\$ -	\$ 28,946

UNIVERSITY OF PITTSBURGH
of the Commonwealth System of Higher Education
Fiscal Year 2020 Proposed Tuition Rate Schedule

	Full-Time Two-Term Rates				Part-Time Per-Credit Rates			
	In-State		Out-of-State		In-State		Out-of-State	
	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020
UNDERGRADUATE								
Pittsburgh Campus								
Kenneth P. Dietrich School of Arts and Sciences	\$18,130	\$18,628	\$31,102	\$32,656	\$755	\$776	\$1,295	\$1,360
General Studies	18,130	18,628	31,102	32,656	755	776	1,295	1,360
Education	18,130	18,628	31,102	32,656	755	776	1,295	1,360
Swanson School of Engineering	19,726	20,662	34,636	37,060	821	860	1,443	1,544
Social Work	18,130	18,628	31,102	32,656	755	776	1,295	1,360
Computing & Information	19,530	20,456	33,600	35,952	813	852	1,400	1,498
College of Business Administration	20,250	20,806	35,040	36,792	843	866	1,460	1,533
Dental Medicine	17,614	18,098	30,952	32,498	733	754	1,289	1,354
Nursing	22,826	23,452	39,532	41,508	951	977	1,647	1,729
Health & Rehabilitation Sciences	22,826	23,452	39,532	41,508	951	977	1,647	1,729
Johnstown Campus - Other	12,940	13,198	24,184	24,666	539	549	1,007	1,027
Johnstown Campus - Engineering	15,000	15,300	28,600	29,172	625	637	1,191	1,215
Johnstown Campus - Nursing	16,578	16,908	30,838	31,454	690	704	1,284	1,310
Johnstown Campus - Respiratory Care	13,838	14,114	25,846	26,362	576	588	1,076	1,098
Greensburg Campus	12,940	13,198	24,184	24,666	539	549	1,007	1,027
Greensburg Campus - Nursing	16,578	16,908	30,838	31,454	690	704	1,284	1,310
Titusville Campus - Other	10,958	11,176	20,702	21,116	456	465	862	879
Titusville Campus - Nursing	15,936	16,254	29,644	30,236	664	677	1,235	1,259
Bradford Campus - Other	12,940	13,198	24,184	24,666	539	549	1,007	1,027
Bradford Campus - Nursing	16,578	16,908	30,838	31,454	690	704	1,284	1,310
GRADUATE								
Kenneth P. Dietrich School of Arts and Sciences	\$22,846	\$23,530	\$38,736	\$39,898	\$920	\$947	\$1,583	\$1,630
Katz Grad School of Business excluding EMBA (a) (b) (c)	45,564	46,920	63,912	65,820	1,308	1,347	2,024	2,084
Katz Grad School of Business MS	29,252	30,128	40,500	41,714	1,110	1,143	1,616	1,664
Joint JD/MBA	41,762	43,014	55,244	56,900	N/A	N/A	N/A	N/A
Joint MHA/MBA	27,866	28,700	43,344	44,644	1,308	1,347	2,024	2,084
Joint MSW/MBA	30,376	31,286	42,610	43,888	1,308	1,347	2,024	2,084
Education	22,846	23,530	38,736	39,898	920	947	1,583	1,630
Swanson School of Engineering	26,224	27,010	44,474	45,808	1,243	1,280	2,103	2,166
Public & International Affairs	22,846	23,530	38,736	39,898	920	947	1,583	1,630
Social Work	22,846	23,530	31,990	32,948	920	947	1,306	1,345
Law-MSL excluding LLM (d)	33,944	34,962	43,686	44,996	1,280	1,318	1,914	1,971
Computing & Information	24,022	24,742	40,732	41,952	977	1,006	1,674	1,724
Dental Medicine - Other	51,064	52,594	62,612	64,490	2,108	2,171	2,593	2,670
Dental Medicine - MS, PhD in Oral Biology (a)	26,784	27,585	31,989	32,946	1,090	1,122	1,306	1,345
Nursing and Joint Nursing/GSPIA	26,788	27,590	31,990	32,948	1,090	1,122	1,306	1,345
Pharmacy (e)	26,788	27,590	28,572	29,428	1,090	1,122	1,165	1,199
Public Health	26,788	27,590	45,452	46,814	1,090	1,122	1,861	1,916
Medicine	26,904	27,710	43,110	44,402	1,093	1,125	1,766	1,818
Health & Rehabilitation Sciences - Other	26,788	27,590	45,452	46,814	1,090	1,122	1,861	1,916
Health & Rehabilitation Sciences - Prof Prgms (f)	26,788	27,590	31,990	32,948	1,090	1,122	1,306	1,345
DOCTORATE-PROFESSIONAL PRACTICE								
Law	\$33,944	\$34,962	\$43,686	\$44,996	\$1,280	\$1,318	\$1,914	\$1,971
Dental Medicine	47,518	50,368	56,978	60,396	1,040	1,102	1,576	1,670
Medicine	56,004	57,684	58,186	59,930	980	1,009	1,334	1,374
Pharmacy	31,816	32,770	36,582	37,678	1,228	1,264	1,412	1,454
Nursing	26,788	27,590	31,990	32,948	1,090	1,122	1,306	1,345
Health & Rehabilitation Sciences (g)	26,788	27,590	31,990	32,948	1,090	1,122	1,306	1,345
Health & Rehabilitation Sciences - Doctor of Physical Therapy (h)	41,796	43,047	49,185	50,658	N/A	N/A	N/A	N/A

(a) Tuition is for three terms.

(b) The EMBA program is a five-term program. The total cost for new students who enter May 2020 is \$80,000.

(c) The EMBA in Healthcare program is a five-term program. The total cost for new students who enter May 2020 is \$95,000.

(d) The LLM two-term tuition rate is \$39,000.

(e) The MSPBA program is a three-term program. The total cost for new students entering January 2020 and after is \$58,050.

(f) The Graduate Professional programs include: Occupational Therapy, Communication Science and Disorders, Nutrition and Dietetics, Physician Assistant Studies, Prosthetics and Orthotics, and Clinical and Mental Health Counseling.

(g) Rates apply to the following Doctorate-Professional Practice programs: Audiology (AuD) and Occupational Therapy (OTD).

(h) Tuition is for three terms. Tuition will be billed at the flat rate for the entire three-year program. FY2020 rate applies to students entering May 2020.

EXHIBIT B - UNIVERSITY OF PITTSBURGH - CAPITAL BUDGET - FISCAL YEAR 2020

Project Category	Project Cost	RESERVES				SOURCES OF FUNDING				Commonwealth	Gifts and Other
		General Plant or Depreciation Reserves	Provost or Department Reserves	Auxiliary Reserves	SOMD Reserves	DEBT					
						E&G Debt	Auxiliary Debt	SOMD Debt	Other Debt		
Educational and General											
Educational and General Programmatic and Preservation	\$ 364,215,000	\$ 38,280,000	\$ 9,750,000	\$ 65,000	\$ -	\$ 141,120,000	\$ -	\$ -	\$ 162,000,000	\$ 4,000,000	\$ 9,000,000
Total Educational and General	\$ 364,215,000	\$ 38,280,000	\$ 9,750,000	\$ 65,000	\$ -	\$ 141,120,000	\$ -	\$ -	\$ 162,000,000	\$ 4,000,000	\$ 9,000,000
Auxiliary and SOMD											
School of Medicine Division Programmatic and Preservation	\$ 154,365,000	\$ -	\$ -	\$ -	\$ 49,365,000	\$ -	\$ -	\$ 105,000,000	\$ -	\$ -	\$ -
Auxiliary Programmatic and Preservation	\$ 77,015,000	\$ -	\$ -	\$ 30,515,000	\$ -	\$ -	\$ 46,500,000	\$ -	\$ -	\$ -	\$ -
Total Auxiliary and SOMD	\$ 231,380,000	\$ -	\$ -	\$ 30,515,000	\$ 49,365,000	\$ -	\$ 46,500,000	\$ 105,000,000	\$ -	\$ -	\$ -
Subtotal Capital Budget Projects	\$ 595,595,000	\$ 38,280,000	\$ 9,750,000	\$ 30,580,000	\$ 49,365,000	\$ 141,120,000	\$ 46,500,000	\$ 105,000,000	\$ 162,000,000	\$ 4,000,000	\$ 9,000,000
Emerging Opportunities	\$ 30,000,000										
Subtotal Capital Budget Projects	\$ 625,595,000	\$ 38,280,000	\$ 9,750,000	\$ 30,580,000	\$ 49,365,000	\$ 141,120,000	\$ 46,500,000	\$ 105,000,000	\$ 162,000,000	\$ 4,000,000	\$ 9,000,000
Contingency	\$ 15,000,000										
Total Proposed Capital Budget	\$ 640,595,000	\$ 38,280,000	\$ 9,750,000	\$ 30,580,000	\$ 49,365,000	\$ 141,120,000	\$ 46,500,000	\$ 105,000,000	\$ 162,000,000	\$ 4,000,000	\$ 9,000,000