



Public Meeting of the

Budget Committee

July 13, 2021

10:50 a.m. - 11:00 a.m.



## Public Meeting of the Budget Committee

### Agenda

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|--|--------|
| 1. Welcome and Opening Remarks   | Shear  |
| 2. Resolution Recommending that the Executive Committee of the Board of Trustees Approve the University's Fiscal Year 2022 Proposed Operating Budget and Proposed Capital Budget | Sastry |
| A. Resolution  |        |
| 3. New Business/Adjournment  | Shear  |

**RESOLUTION OF THE BUDGET COMMITTEE  
RECOMMENDING THAT THE EXECUTIVE COMMITTEE  
OF THE BOARD OF TRUSTEES APPROVE  
THE UNIVERSITY'S FISCAL YEAR 2022  
PROPOSED OPERATING BUDGET AND  
PROPOSED CAPITAL BUDGET**

WHEREAS, the Budget Committee has reviewed the Fiscal Year 2022 Proposed Operating Budget, which includes the Proposed Tuition Rate Schedule; and

WHEREAS, the Budget Committee has reviewed the Fiscal Year 2022 Proposed Capital Budget;

NOW THEREFORE BE IT RESOLVED, that the Budget Committee hereby recommends that the Executive Committee of the Board of Trustees approve the University's Fiscal Year 2022 Proposed Operating Budget, which includes the Proposed Tuition Rate Schedule, as set forth in Exhibit A attached to this Resolution;

AND BE IT FURTHER RESOLVED, that the Budget Committee hereby recommends that the Executive Committee of the Board of Trustees approve the University's Fiscal Year 2022 Proposed Capital Budget, as set forth in Exhibit B attached to this Resolution.

**EXHIBIT A**  
**UNIVERSITY OF PITTSBURGH**  
**of the Commonwealth System of Higher Education**  
**Fiscal Year 2022 Budget by Operating Unit**  
**(Dollars in Thousands)**

	Educational & General (E&G)					Total FY 2022 Budget
	Unrestricted	Auxiliary	Restricted/ Research	SOMD	Plant	
<b>REVENUES:</b>						
Tuition and Fees	\$ 811,870	-	\$ 12,479	\$ 53,860	-	\$ 878,209
Tuition Discounts	(225,907)	-	-	(25,238)	-	(251,145)
Net Tuition and Fees	585,963	-	12,479	28,622	-	627,064
Commonwealth Appropriation	170,401	-	-	12,745	-	183,146
Commonwealth Construction Grants	-	-	-	-	\$ 41,294	41,294
Grants and Contracts	61,903	-	234,994	611,145	-	908,042
Grants and Contracts - HEERF	-	-	54,712	-	-	54,712
Contributions for Operations	3,192	-	25,233	25,224	4,046	57,695
Endowment Distrib. - Financial Aid	75,840	-	-	-	-	75,840
Endowment Distrib. - Donor Restricted	-	-	52,915	32,193	-	85,108
Sales and Services / Rental / Other	104,333	\$ 152,688	36,180	264,270	7,550	565,021
<b>Total Revenues</b>	<b>1,001,632</b>	<b>152,688</b>	<b>416,513</b>	<b>974,199</b>	<b>52,890</b>	<b>2,597,922</b>
<b>EXPENSES:</b>						
Salaries and Wages	528,741	22,582	154,526	457,509	-	1,163,358
Fringe Benefits	172,303	7,661	44,801	124,074	-	348,839
Total Compensation	701,044	30,243	199,327	581,583	-	1,512,197
Business and Professional	106,569	39,903	85,535	86,985	-	318,992
Supplies	28,016	2,901	17,922	73,282	-	122,121
Utilities	27,453	8,929	-	16,928	-	53,310
Depreciation and Interest	-	-	-	-	250,240	250,240
Other	44,084	35,462	28,849	105,383	2,000	215,778
<b>Total Expenses</b>	<b>907,166</b>	<b>117,438</b>	<b>331,633</b>	<b>864,161</b>	<b>252,240</b>	<b>2,472,638</b>
<b>INCREASE / (DECREASE) IN NET ASSETS</b>	<b>94,466</b>	<b>35,250</b>	<b>84,880</b>	<b>110,038</b>	<b>(199,350)</b>	<b>125,284</b>
<b>LESS: CAPITAL / NONOPERATING ACTIVITY</b>	<b>(94,466)</b>	<b>(20,299)</b>	<b>(84,880)</b>	<b>(99,038)</b>	<b>199,350</b>	<b>(99,333)</b>
<b>INCREASE IN NET ASSETS - OPERATING</b>	<b>\$ -</b>	<b>\$ 14,951</b>	<b>\$ -</b>	<b>\$ 11,000</b>	<b>\$ -</b>	<b>\$ 25,951</b>

**UNIVERSITY OF PITTSBURGH**  
**of the Commonwealth System of Higher Education**  
**Fiscal Year 2022 Proposed Tuition Rate Schedule**

	Full-Time Two-Term Rates				Part-Time Per-Credit Rates			
	In-State		Out-of-State		In-State		Out-of-State	
	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022
<b>UNDERGRADUATE</b>								
Pittsburgh Campus								
Kenneth P. Dietrich School of Arts and Sciences	\$18,628	\$19,092	\$32,656	\$34,124	\$776	\$795	\$1,360	\$1,421
General Studies	18,628	19,092	32,656	34,124	776	795	1,360	1,421
Education	18,628	19,092	32,656	34,124	776	795	1,360	1,421
Swanson School of Engineering	20,662	21,178	37,060	37,986	860	882	1,544	1,582
Social Work	18,628	19,092	32,656	34,124	776	795	1,360	1,421
Computing & Information	20,456	21,376	35,952	38,288	852	890	1,498	1,595
College of Business Administration	20,806	21,326	36,792	38,446	866	888	1,533	1,601
Dental Medicine	18,098	19,092	32,498	34,124	754	795	1,354	1,421
Nursing	23,452	24,038	41,508	43,374	977	1,001	1,729	1,807
Health & Rehabilitation Sciences	23,452	24,038	41,508	43,374	977	1,001	1,729	1,807
Johnstown Campus - Other	13,198	13,394	24,666	25,034	549	558	1,027	1,043
Johnstown Campus - Engineering	15,300	15,528	29,172	29,608	637	647	1,215	1,233
Johnstown Campus - Nursing	16,908	17,160	31,454	31,924	704	715	1,310	1,330
Johnstown Campus - Respiratory Care	14,114	14,324	26,362	26,756	588	596	1,098	1,114
Greensburg Campus	13,198	13,394	24,666	25,034	549	558	1,027	1,043
Greensburg Campus - Nursing	16,908	17,160	31,454	31,924	704	715	1,310	1,330
Titusville Campus - Other	11,176	11,342	21,116	21,432	465	472	879	893
Titusville Campus - Nursing	16,254	16,496	30,236	30,688	677	687	1,259	1,278
Bradford Campus - Other	13,198	13,394	24,666	25,034	549	558	1,027	1,043
Bradford Campus - Nursing	16,908	17,160	31,454	31,924	704	715	1,310	1,330
<b>GRADUATE</b>								
Kenneth P. Dietrich School of Arts and Sciences	\$23,530	\$24,118	\$39,898	\$40,894	\$947	\$970	\$1,630	\$1,670
Katz Grad School of Business (a) (b) (c)	46,920	46,920	65,820	79,500	1,347	1,526	2,084	2,586
Katz Grad School of Business 2 Year MBA	23,460	29,754	32,910	50,414	1,347	1,526	2,084	2,586
Katz Grad School of Business MS	30,128	30,880	41,714	42,756	1,143	1,171	1,664	1,705
Joint JD/MBA	43,014	44,088	56,900	58,322	N/A	N/A	N/A	N/A
Joint MHA/MBA	28,700	29,316	44,644	49,716	1,347	1,526	2,084	2,586
Joint MSW/MBA	31,286	27,276	43,888	42,148	1,347	1,073	2,084	1,757
Joint MSE/MBA	31,280	30,956	43,880	52,472	1,347	1,526	2,084	2,586
Education	23,530	24,118	39,898	40,894	947	970	1,630	1,670
Swanson School of Engineering	27,010	27,684	45,808	46,952	1,280	1,312	2,166	2,220
Public & International Affairs	23,530	24,118	39,898	40,894	947	970	1,630	1,670
Social Work	23,530	24,118	32,948	33,770	947	970	1,345	1,378
Law-MSL excluding LLM (d)	34,962	35,836	44,996	46,120	1,318	1,350	1,971	2,020
Computing & Information	24,742	25,360	41,952	43,000	1,006	1,031	1,724	1,767
Dental Medicine - Other	52,594	53,908	64,490	66,102	2,171	2,225	2,670	2,736
Dental Medicine - MS, PhD in Oral Biology (a)	27,585	28,272	32,946	33,768	1,122	1,150	1,345	1,378
Nursing and Joint Nursing/GSPIA	27,590	28,278	32,948	33,770	1,122	1,150	1,345	1,378
Pharmacy (e)	27,590	28,278	29,428	30,162	1,122	1,150	1,199	1,228
Public Health	27,590	28,278	46,814	47,984	1,122	1,150	1,916	1,963
Medicine	27,710	28,402	44,402	45,512	1,125	1,153	1,818	1,863
Health & Rehabilitation Sciences - Other	27,590	28,278	46,814	47,984	1,122	1,150	1,916	1,963
Health & Rehabilitation Sciences - Prof Prgms (f)	27,590	28,278	32,948	33,770	1,122	1,150	1,345	1,378
<b>DOCTORATE-PROFESSIONAL PRACTICE</b>								
Law	\$34,962	\$35,836	\$44,996	\$46,120	\$1,318	\$1,350	\$1,971	\$2,020
Dental Medicine	50,368	51,626	60,396	61,904	1,102	1,129	1,670	1,711
Medicine	57,684	59,126	59,930	61,428	1,009	1,034	1,374	1,408
Pharmacy	32,770	33,588	37,678	38,618	1,264	1,295	1,454	1,490
Nursing	27,590	28,278	32,948	33,770	1,122	1,150	1,345	1,378
Health & Rehabilitation Sciences (g)	27,590	28,278	32,948	33,770	1,122	1,150	1,345	1,378
Health & Rehabilitation Sciences - Doctor of Physical Therapy (h)	43,047	42,063	50,658	49,500	N/A	N/A	N/A	N/A

(a) Tuition is for three terms.

(b) Executive MBA and Executive MBA in Healthcare programs are five-term programs. The total cost for each program is \$95,000.

(c) Part Time Out of State rate for MBA/MOIS, MBA/BA and MBA/MS is same as PA part time rate, \$1,526 per credit.

(d) The LLM two-term tuition rate is \$40,000.

(e) The MPBA program is a three-term program. The total cost for new students entering August 2021 and after is \$38,778.

(f) The Graduate Professional programs include: Occupational Therapy, Communication Science and Disorders, Nutrition and Dietetics, Physician Assistant Studies, Prosthetics and Orthotics, and Clinical and Mental Health Counseling.

(g) Rates apply to the following Doctorate-Professional Practice programs: Audiology (AuD) and Occupational Therapy (OTD).

(h) Tuition is for three terms. Tuition will be billed at the flat rate for the entire three-year program. FY 2022 rate applies to students entering Fall term.

UNIVERSITY OF PITTSBURGH OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION  
FISCAL YEAR 2022 - PROPOSED CAPITAL BUDGET SUMMARY

Project Category	SUMMARY Project Cost	SOURCES OF FUNDS									
		RESERVES				DEBT				Commonwealth	Gifts and Other
		General Plant or Depreciation Reserves	Provost or Department Reserves	Auxiliary Reserves	SOMD Reserves	E&G Debt	Auxiliary Debt	SOMD Debt	Other Debt		
<b>Educational and General Construction</b>											
Educational and General and Programmatic - Capital Plan	\$ 195,655,000	\$ 17,000,000	\$ 7,500,000	\$ 2,000,000	\$ -	\$ 84,250,000	\$ 10,000,000	\$ -	\$ -	\$ 37,500,000	\$ 37,405,000
Educational and General and Programmatic - RCRP Additions	\$ 14,275,000	\$ 1,000,000	\$ 4,075,000	\$ -	\$ -	\$ 3,200,000	\$ -	\$ -	\$ 1,000,000	\$ 2,000,000	\$ 3,000,000
<b>Total Educational and General</b>	<b>\$ 209,930,000</b>	<b>\$ 18,000,000</b>	<b>\$ 11,575,000</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ 87,450,000</b>	<b>\$ 10,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 39,500,000</b>	<b>\$ 40,405,000</b>
<b>Real Estate and Emerging Opportunities</b>											
Real Estate	\$ 10,000,000	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emerging Opportunities	\$ 15,000,000	\$ 15,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Real Estate and Emerging Opportunites</b>	<b>\$ 25,000,000</b>	<b>\$ 25,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total E&amp;G and Real Estate and Emerging Opportunites</b>	<b>\$ 234,930,000</b>	<b>\$ 43,000,000</b>	<b>\$ 11,575,000</b>	<b>\$ 2,000,000</b>	<b>\$ -</b>	<b>\$ 87,450,000</b>	<b>\$ 10,000,000</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 39,500,000</b>	<b>\$ 40,405,000</b>
<b>Non-Educational and General Construction</b>											
School of Medicine Division Programmatic and Preservation	\$ 67,241,250	\$ -	\$ -	\$ -	\$ 56,341,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,900,000
Auxiliary Programmatic and Preservation	\$ 49,265,000	\$ -	\$ -	\$ 34,405,000	\$ -	\$ -	\$ 11,500,000	\$ -	\$ 1,200,000	\$ -	\$ 2,160,000
<b>Total Non-Educational and General</b>	<b>\$ 116,506,250</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,405,000</b>	<b>\$ 56,341,250</b>	<b>\$ -</b>	<b>\$ 11,500,000</b>	<b>\$ -</b>	<b>\$ 1,200,000</b>	<b>\$ -</b>	<b>\$ 13,060,000</b>
<b>Total Proposed Capital Budget</b>	<b>\$ 351,436,250</b>	<b>\$ 43,000,000</b>	<b>\$ 11,575,000</b>	<b>\$ 36,405,000</b>	<b>\$ 56,341,250</b>	<b>\$ 87,450,000</b>	<b>\$ 21,500,000</b>	<b>\$ -</b>	<b>\$ 2,200,000</b>	<b>\$ 39,500,000</b>	<b>\$ 53,465,000</b>

**UNIVERSITY OF PITTSBURGH OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION  
FISCAL YEAR 2022 - PROPOSED CAPITAL BUDGET DETAIL**

Project Category	Project Cost	RESERVES				DEBT					Commonwealth	Gifts and Other
		General Plant or Depreciation Reserves	Provost or Department Reserves	Auxiliary Reserves	SOMD Reserves	E&G Debt	Auxiliary Debt	SOMD Debt	Other Debt			
										SOURCES OF FUNDS		
<b><u>Educational and General Projects</u></b>												
05	Construct New Student Recreation and Wellness Center	\$ 40,000,000					\$ 10,000,000.00					\$ 30,000,000
60	Renovate Hillman Library - Phase 3	31,000,000				4,000,000					27,000,000	
67	Oakland Campus Preservation	14,000,000	14,000,000									
67	Construct New Chilled Water Plant	39,000,000	3,000,000			36,000,000						
44	Construct Bradford Campus New Engineering Building	22,700,000			2,000,000	11,000,000					4,000,000	5,700,000
80	Construct Arena & Sports Performance Center	11,250,000				11,250,000						
61	Renovate 3512 Fifth Avenue for IT	5,500,000		2,500,000		3,000,000						
10	Annual Classroom Renovations (CMT)	5,000,000				5,000,000						
91	Construct Hillside Landscaping, Pathways and Stormwater Management	5,000,000				5,000,000						
23	Construct MRI Suite Human Engineering	4,500,000		4,500,000								
	Regional Campus Preservation	4,000,000				4,000,000						
60	Renovate Hillman Library - Phase 4 - Design	4,000,000									4,000,000	
43	Renovate McKinney Student Union for Manufacturing Assistance Center (MAC) at Titusville Campus	3,425,000		500,000							2,000,000	925,000
10	Provost's Programmatic Capital Fund	2,400,000				2,400,000						
42	Construct Greensburg Campus New Life Sciences Building (Construction Only)	1,280,000									500,000	780,000
93	Integrated Security Upgrades	1,000,000				1,000,000						
61	Campus Fiber Upgrades/Telecommunications Upgrades	1,000,000				1,000,000						
	Health Science's Programmatic Capital Fund	600,000				600,000						
	<b>Total Educational and General Projects</b>	<b>\$ 195,655,000</b>	<b>\$ 17,000,000</b>	<b>\$ 7,500,000</b>	<b>\$ 2,000,000</b>	<b>\$ 84,250,000</b>	<b>\$ 10,000,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,500,000</b>	<b>\$ 37,405,000</b>
<b><u>RCRP Education and General - Added Projects</u></b>												
80	Construct Peterson Events Center Addition - Design	3,000,000										3,000,000
05	Renovate 1st Floor William Pitt Union	2,500,000		2,500,000								
44	Construct Soccer & Lacrosse Stadium Bradford Campus	2,475,000		475,000							2,000,000	
02	Construct CEC Hill District	\$ 1,000,000	\$ 1,000,000									
06	Renovate Rental Space for Dr. Erickson in Psychology	1,000,000				1,000,000						
42	Turf field replacement Design	1,000,000								1,000,000		
80	Replace Cost Sports Center Turf	900,000				900,000						
94	Renovate 130 Bellefield Ave. Building for SCI - Additional Funds	700,000				700,000						
80	Football Hydrotherapy Area	600,000				600,000						
51	Renovate 4th Floor Posvar Hall for UCIS - Design Funds	450,000		450,000								
05	Renovate Nordy's Place on Ground Floor William Pitt Union	350,000		350,000								
91	Purchase and Implement New Space Management System - Phase I	300,000		300,000								
	<b>Total Educational and General RCRP Projects</b>	<b>\$ 14,275,000</b>	<b>\$ 1,000,000</b>	<b>\$ 4,075,000</b>	<b>\$ -</b>	<b>\$ 3,200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	<b>\$ 3,000,000</b>
<b><u>SOMD Projects</u></b>												
85	Renovate Scaife Hall West Wing	\$ 30,000,000			\$ 30,000,000							
85	BST 15th Floor	13,000,000			5,000,000							8,000,000
85	School of Medicine Preservation Projects	6,700,000			6,700,000							
85	Upgrade BST & BST-S Elevators	5,900,000			3,000,000							2,900,000
85	Upgrade McGowan Center HVAC and Roof Final Phase	3,500,000			3,500,000							
85	Renovate Scaife Hall 3rd Floor Graduate Offices	3,200,000			3,200,000							
85	Replace Building Automation System in BST, BST-S and Scaife Hall	2,250,000			2,250,000							
85	Renovate Scaife Hall 10th Floor	1,500,000			1,500,000							
85	Renovate Scaife Hall 2nd Floor	600,000			600,000							
85	Install Programmable Lighting in BST3 DLAR Vivarium Room	265,000			265,000							
85	Upgrade Security Card Access	201,250			201,250							

85	Upgrade BST W1915 Lab to BSL2 Lab for Center for Systems Immunology	125,000	125,000		
	Total School of Medicine Projects	\$ 67,241,250	\$ 56,341,250		\$ 10,900,000

**Auxiliary Projects**

92	Install Air Conditioning in Bruce and McCormick	\$ 9,300,000	\$ 9,300,000		
92	Construct Replacement for O'hara Parking Garage, additional funds	\$ 11,500,000		11,500,000	
92	Eatery Renovations	7,500,000	7,500,000		
92	Upgrade Club at Petersen Events Center	4,000,000	4,000,000		
92	Install Electric Vehicle Charging Stations	3,500,000	3,500,000		
92	Relocation of Quickzone and Panther Central	3,000,000	3,000,000		
92	General Building Upgrades	2,000,000	2,000,000		
92	Fire Alarm Upgrades	1,500,000	1,500,000		
92	Building Pointing Litchfield Towers C	1,000,000	1,000,000		
92	Upgrade Elevators	800,000	800,000		
92	Building Facade Inspections & Restoration in Student Housing	500,000	500,000		
92	Upgrade Restrooms in Lothrop Hall	450,000	450,000		
92	Switchgear Upgrades Forbes Tower	200,000	200,000		
92	Enhance Signage in Litchfield Towers	200,000	200,000		
92	Upgrade Restrooms in Wellness Center	100,000	100,000		
44	Townhouse Study	50,000	50,000		
44	Replace carpet in Dorms - Baldwin, Faulkner & corridors of Reed-Coit and Fesenmyer	205,000	205,000		
44	Mill and Pave Campus Loop	100,000	100,000		
41	Dining Upgrades in Johnstown Campus	2,160,000			2,160,000
41	Living & Learning Cooling Tower	1,200,000		1,200,000	
	Total Auxiliary Projects	\$ 49,265,000	\$ 34,405,000	\$ 11,500,000	\$ 2,160,000